

## ASX Release

Thursday 13 October 2011

### APPOINTMENT OF BOTSWANA NATIONAL MR. ANTHONY KHAMA

A-Cap Resources Limited (“A-Cap” or “the Company”) is pleased to announce the appointment of Mr Anthony Khama to the Board of Directors of the Company’s wholly owned subsidiary, A-Cap Resources Botswana (Proprietary) Limited.

Mr Khama is a successful businessman and brings to our local board a wealth of experience and an intimate knowledge of the business and operating environment in Botswana. His appointment will lift the profile of the Company and strengthen the Company’s management in Botswana.

Mr Khama is the son of the first President of Botswana, Sir Seretse Khama and the younger brother of the current President of Botswana, Lt. Gen. Seretse Khama Ian Khama. He is renowned for his business achievements in Botswana and his family name holds great significance for the Botswana people.

Dr Andrew Tunks, CEO of A-Cap said, “We are honoured to have someone of Mr Khama’s calibre joining our board. He brings with him excellent business experience in his native country and it is this experience, which we believe will be a great asset to our management team”.

“With the Letlhakane Uranium Project we have a big investment in Botswana and it is important to the Company that we have the support and knowledge of a high profile Botswana national on our board as we progress this project”.

Mr Khama’s appointment will take effect on 10/10/2011

**\*\*\*Ends\*\*\***

For Further information contact

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### Background of A-Cap Resource’s Letlhakane Uranium Project

A-Cap Resources Ltd is an Australian Stock Exchange Listed exploration company that focuses its efforts in the investment friendly country of Botswana in Southern Africa where it has over 5000km<sup>2</sup> of exploration licences.

The 100% owned Letlhakane Uranium Project is in northeast Botswana and has a JORC compliant resource of 261 Mlbs U<sub>3</sub>O<sub>8</sub>. Currently the Company is completing a Bankable Feasibility Study on the project and the metallurgical testwork forms a crucial aspect of that study.

The uranium mineralisation in the Letlhakane deposit is a stratiform to stratabound sandstone hosted deposit in the basal units of the Karoo Supergroup. There are three significant ore types that occur in the deposit;

**Secondary Ore** typically occurs within 15m of the surface and is characterised by carnotite as the main ore mineral. Secondary ore occurring close to the surface often contains significant amounts of carbonate which gradually decrease with depth.

**Oxide Ore** has been variously affected by weathering and oxidation, some examples are strongly oxidised and some are only weakly oxidised and are termed **transitional** ores that are mineralogically similar to primary ore. Oxide ores occur between 10m to 25m below the surface.

**Primary Ores** represent the uranium ores as they originally formed and are unaffected by weathering and oxidation from the earth's surface, primary ore types occur below 25m depth. Primary ore represents 67% of the total ore resource.