



ACN 104 028 542

**TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN SECURITIES EXCHANGE**

DATE: 28 SEPTEMBER 2007

UPDATE ON BOTSWANA METALS LIMITED PROSPECTUS

The Board of A-Cap Resources Limited (“A-Cap”) wishes to advise that its wholly owned subsidiary, Botswana Metals Limited (“BML”), intends to lodge a prospectus to raise up to \$11,208,508 by the issue of 56,047,539 ordinary shares at 20 cents per share early next week.

The Board also advises that the End Date of the Scheme of Arrangement between A-Cap and its members has been extended to 31 January 2008.

The Scheme is a demerger of the non-uranium assets held by A-Cap to BML through an “in-specie” distribution of ordinary shares held by A-Cap. Subject to the satisfaction of the conditions precedent to the Scheme, A-Cap shareholders will receive one (1) new ordinary share in BML (which will hold the groups non-uranium assets) for every two (2) ordinary shares held in A-Cap at the relevant Record Date.

The market will be kept informed of the progress of this process.

**Pat Volpe
Chairman**

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