



ACN 104 028 542

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 28 DECEMBER 2007

A-Cap Resources Limited (“the Company”) refers to its ASX Release made 27 December 2007 and, in response to queries from shareholders, makes the following statements in amplification and clarification of the matters referred to therein. References to “Record Date” and “Effective Date” set out below have the meanings attributed to them in the Scheme Booklet lodged with ASIC and ASX in relation to the demerger of shares in Botswana Metals Limited (“BML”). The “Implementation Date”, being the date on which the shares in BML will be distributed to the persons entitled is that date 5 Business Days after the Record Date under the Scheme.

Whilst:

- the Scheme provides for the Record Date to be that date 5 Business Days after the Effective Date of the Scheme;
- by Order of the Court the Scheme was not to come into effect until after ASX approval of the admission of BML to the Official List of ASX (which was conditionally given on 12 December 2007 and advised to BML by letter from ASX dated 19 December 2007)
- the Effective Date of the Scheme was 21 December 2007 (when an Office copy of the Court Order approving the Scheme was lodged with ASIC);
- Under the Scheme the Record Date is 2 January 2008;

based on the available information ASX determined that shares in the Company would trade on the stock market conducted by ASX on an ex-bonus (“XB”) basis from Thursday 6 December 2007 and commenced quotation of the shares in the Company on that basis from that date, reflecting 12 December 2007 as the Record Date.

Consequently the entitlements of members of the Company who have purchased or sold shares in the Company through the market will be subject to adjustment according to whether they purchased or sold shares in the Company before or after the shares in the Company were classified as XB by ASX.

The anticipated date for the despatch of Transaction Confirmation Statements is 11 January 2008 and the first trading date for BML shares is anticipated to be 18 January 2008.

All persons who have bought or sold shares in the Company since the shares were classified XB by ASX should contact their broker if they are uncertain as to whether they are or are not entitled to participate in the distribution “in-specie” of the BML shares under the Scheme.

**Pat Volpe
Chairman**

A-Cap Resources Limited
REGISTERED OFFICE
Suite 5.10, 737 Burwood Rd, Hawthorn, Australia
Telephone +61 3 9813 5888 Facsimile +61 3 9813 2668