



ACN 104 028 542

**TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN SECURITIES EXCHANGE**

DATE: 25th June 2007

COURT APPROVAL OF BOTSWANA METALS LIMITED DEMERGER

The Board of A-Cap Resources Limited is pleased to announce that on the 22 June 2007 the Supreme Court of Victoria at Melbourne Commercial and Equity Division approved the A-Cap Resources Limited (A-Cap) – Botswana Metals Limited (BML) demerger scheme.

SUBJECT TO THE REMAINING CONDITIONS –

“ASX approving to admission of BML to the official list of the ASX prior to the lodgement of a copy of the order of the court approving the scheme with ASIC in accordance with the provision of section 411 (10) of the Corporation Act”.

TIME TABLE FOR ENTITLEMENT

BML must obtain approval to list from ASX before the demerger scheme can be finally implemented.

The Company is now working towards completing the necessary steps to obtain ASX approval to the admission of BML to the official list which include the issue of a prospectus by BML to raise funds as set out or indicated in the scheme booklet.

A timetable for this (and the finalisation of the scheme of arrangement) will be advised in due course.

PAT VOLPE
Chairman

A-Cap Resources Limited
REGISTERED OFFICE
Suite 5.10, 737 Burwood Rd, Hawthorn, Australia
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668