

## ASX Release

Friday 27 February 2015

ASX: ACB

# NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE \$4 MILLION

## Non-Renounceable Rights Issue

A-Cap Resources Limited (“Company” or “ACB”) is pleased to announce that the Company’s board of directors has resolved to raise \$4 million by way of a non-renounceable entitlement offer to shareholders of approximately 100,011,842 new shares on the basis of 1 new share in the Company for every 3.75 shares held, at an issue price of 4 cents per share (**Issue Price**) which will be fully underwritten (**Rights Issue**).

Shares issued under the Rights Issue will rank equally in all respects with the Company’s existing fully paid ordinary shares.

Proceeds from the Rights Issue will be used to enable the Company to complete further feasibility work necessary for a mining licence application in the first half of this year at the Company’s Letlhakane Uranium Project in Botswana and to provide additional working capital.

Eligible shareholders will be entitled to subscribe for one (1) New Share for every 3.75 existing shares held at 5.00pm AWST Thursday 12 March 2015 (**Record Date**).

The Issue Price represents a 20% discount to the closing price of the Company’s shares for the last trading day prior to the announcement.

The Company advises that under the Rights Issue eligible shareholders will be entitled to participate in a shortfall facility and apply for new shares in excess of their pro rata entitlements. Any final shortfall will be underwritten by Ansheng Investment Company Ltd.

Full details of the Rights Issue will be set out in the Appendix 3B to be lodged with the ASX and in the offer document to be dispatched to eligible shareholders in accordance with the timetable below.

## Underwriting

It is proposed that the Rights Issue will be fully underwritten by Ansheng Investment Company Ltd (“Ansheng”). Ansheng is a company controlled by Mr Angang Shen, a director of the Company. Full details of the underwriting arrangements will be set out in the offer document to be dispatched to eligible shareholders.

## Timetable

The Rights Issue will be conducted in accordance with the following indicative timetable:

Event	Date
Announcement of rights issue	Friday, 27 February 2015
Lodge Offer Document for rights issue with ASX, ASIC	Thursday, 5 March 2015
Ex Date (date from which securities commence trading without the entitlement to participate in the issue)	Tuesday, 10 March 2015
Record Date to determine entitlements to New Shares (Entitlements)	Thursday, 12 March 2015
Offer Document and Entitlement and Acceptance Forms despatched	Friday, 13 March 2015
Opening day for acceptances and payment (Opening Date)	Monday, 16 March 2015
Last day for acceptance (Closing Date)	Tuesday, 7 April 2015
New Shares quoted on ASX on deferred settlement basis	Wednesday, 8 April 2015
Notify ASX of undersubscriptions	Friday, 10 April 2015
Issue of New Shares and despatch of holding statements	Tuesday, 14 April 2015
Trading in New Shares commences	Wednesday, 15 April 2015

For further information please contact Denis Rakich, Company Secretary on (08) 9220 9882 or email: [info@a-cap.com.au](mailto:info@a-cap.com.au)

For and on behalf of the board of  
**A-Cap Resources Limited**



**PAUL THOMSON**  
Chief Executive Officer