

ASX Release

Tuesday, 24 March 2015

ASX: ACB

DESPATCH OF NOTICE TO ELIGIBLE SECURITY HOLDERS

A-Cap Resources Limited (“A-Cap” or the “Company”) (ASX: ACB) has despatched notices to its eligible security holders in accordance with its timetable for the non-renounceable rights issue announced on 27 February 2015.

A copy of the notice which was despatched today, Tuesday 24 March 2015 to eligible security holders is attached.

For and on behalf of the board of
A-Cap Resources Limited



DENIS RAKICH
Company Secretary

24 March 2015

(Name)
(Address)
(Address)
(Address)

Dear Shareholder

NON RENOUNCEABLE ENTITLEMENT ISSUE

On 27 February 2015, A-Cap Resources Limited (ASX: ACB) (**Company**) announced that it will be offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**New Shares**) via a pro rata non-renounceable rights issue (**Offer**) on the basis of 1 New Share for every 3.75 shares held on Monday, 30 March 2015 (**Record Date**).

Shares under the Offer will be offered at 4 cents per New Share. The maximum number of New Shares which may be issued under the Entitlement Issue is approximately 100,011,842. The Company has made application to ASX for the quotation of the New Shares.

A prospectus relating to the Offer (**Prospectus**) was lodged with ASX on Monday, 23 March 2015 and is available on the ASX website at www.asx.com.au.

The Prospectus will be sent to Shareholders after the Record Date.

The Offer is fully underwritten.

In addition to being able to apply for New Shares, shareholders who subscribe for their full Entitlement will also have the opportunity to apply for New Shares that are not subscribed for by other shareholders under the Offer (**Additional Shares**). The offer to subscribe for Additional Shares is separate to the Offer.

The issue price of any Additional Shares shall be 4 cents per share, being the price at which the New Shares have been offered to shareholders pursuant to the Prospectus. As permitted by the ASX Listing Rules, the Directors reserve the right to issue the Additional Shares at their discretion including to investors who are not currently shareholders. Accordingly, the Company does not guarantee that shareholders will receive any Additional Shares that are applied for.

The Additional Shares are offered on the basis of the Prospectus.





The proposed timetable for the Offer is as follows:

Event	Date
Lodgment of Prospectus with ASIC and lodgment of Appendix 3B with ASX	Monday, 23 March 2015
Shares quoted on an "ex" basis	Thursday, 26 March 2015
Record Date	Monday, 30 March 2015
(date for determining entitlements of eligible shareholders to New Shares)	
Prospectus and Entitlement and Acceptance Forms despatched	Tuesday, 31 March 2015
Last day for acceptance and payment (Closing Date) 5pm (WST)	Monday, 20 April 2015
New Shares quoted on ASX on deferred settlement basis	Tuesday, 21 April 2015
Issue of New Shares and despatch of holding statements	Monday, 27 April 2015
Trading in New Shares commences	Tuesday, 28 April 2015

*These dates are subject to change and are indicative only. Subject to the Corporations Act and ASX Listing Rules the Company reserves the right to amend this timetable including by extending or bringing forward the Closing Date.

Use of Funds

The Company intends to apply the funds raised from the Offer to:

-  allow the Company to complete further feasibility work necessary for a mining licence application in the first half of this year at the Company's Letlhakane Uranium Project in Botswana;
-  repayment of loan from Ansheng Investment Company Limited;
-  meet the costs associated with the Offer; and
-  provide additional working capital.

Overseas Shareholders

Only eligible Shareholders registered as holders of Shares at the record date with a registered address in Australia, New Zealand or China (including Hong Kong) may participate in the Offer.

The Company considers it unreasonable on this occasion to extend the Offer to Shareholders with a registered address outside of Australia, New Zealand or China (including Hong Kong (**Ineligible Overseas Shareholders**), having regard to the costs of complying with legal and regulatory requirements in each of those.

For further information regarding the Offer, please contact Mr Denis Rakich direct on (+61 8) 9220 9882.

Yours faithfully

A-CAP RESOURCES LIMITED



DENIS RAKICH

Company Secretary