

ASX Release

Friday 30 June 2017

ASX: ACB

DIRECTOR SERVICE AGREEMENTS

In accordance with ASX Listing Rule 3.16.4, the material terms of variations to existing services agreements between A-Cap Resources Limited ("A-Cap") and related entities are summarised below:

VARIATIONS TO SERVICE AGREEMENTS

Director: **Angang Shen**

Variation to Service Fee:

Previous Service fee: *US\$25,000 per month*

New Service fee: US\$5,000 per month

Commencement date: 1 July 2017

Review date: 31 December 2017

Entity: **Fabian Entertainment Pty Ltd (ABN: 52 260 369 234)**

Related Party: Paul Anthony Ingram, a Non-executive Director of A-Cap Resources Limited, is a Director and Major Shareholder of Fabian Entertainment Pty Ltd and a beneficiary of the Paul Ingram Family Trust.

Variation to Service Fee:

Previous Service fee: *US\$12,500 per month*

New Service fee: US\$5,000 per month

Commencement date: 1 July 2017

Review date: 31 December 2017

Entity: **Catus Pty Ltd (ABN 14 773 430 160)**

Related Party: John Fisher-Stamp, a Non-executive Director of A-Cap Resources Limited, is a Director and Major Shareholder of Catus Pty Ltd and a beneficiary of the Innovation Trust

Variation to Service Fee:

Previous Service fee: *US\$12,500 per month*

New Service fee: US\$5,000 per month

Commencement date: 1 July 2017

Review date: 31 December 2017

Entity

V&D Investments Ltd, Incorporation No: BC1069302

Related Party:

Michael Liu, a Non-executive Director of A-Cap Resources Limited, is a Director and shareholder of V&D Investments Ltd.

Variation to Service Fee:

Previous Service fee: US\$12,500 per month

New Service fee: US\$5,000 per month

Commencement date: 1 July 2017

Review date: 31 December 2017

For and on behalf of the Board of
A-CAP RESOURCES LIMITED



NICHOLAS YEAK
Company Secretary

*****Ends*****